

PRESS RELEASE June 2018

## **AAGI Debuts Three New Products**

**Schaumburg, IL** – American Auto Guardian, Inc. ("AAGI") is thrilled to announce a trio of powerful new products joining its aftermarket lineup.

A combination of exclusionary coverage and vehicle maintenance, **AutoGuard® Plus Mechanical GAP** is an innovative VSC solution for lease consumers. "Lease agreements are getting longer, mileage overages are common, and factory warranties don't always provide the coverage a customer needs," said Tim Brugh, CEO of AAGI. "This program closes that gap, and makes leasing the hassle-free driving experience it should be." Coverage features a \$0 deductible, terms up to 48 months and 60,000 miles, and optional services including brake replacement, tire rotation, and oil change options. Mechanical GAP provides the peace of mind of AutoGuard® Plus' industry-defining system-based coverage, the advantage of enhanced rental, roadside, and trip interruption benefits, and the convenience of regular vehicle maintenance, all with plans that can be customized by the consumer.

For a standalone maintenance solution, **AutoGuard® Prepaid Maintenance** provides consumers with the ability to "lock in" tomorrow's service expenses at today's pricing. It's a smart way for consumers to pre-pay for basic required maintenance. In addition to the lube, oil and filter changes, consumers will benefit from tire rotations, multi-point inspections, a replacement of their vehicle's engine air filter and a set of front wiper blades.

Finally, **AutoGuard® Vehicle Appearance Protection (VAP)** protects against environmental exterior hazards and interior stains, fading, and odors, with additional coverage to prevent minor dents, windshield chips and cracks, as well as cosmetic damage to alloy wheels. AG VAP offers mileage-based terms up to seven years — longer than other appearance products on the market — and includes a rental reimbursement benefit for consumers during a covered repair.

"It's clear that product innovation designed to drive incremental sales at the dealer and agent level is vital to AAGI's continued growth and success," said Jeff Teuscher, Vice President of Sales. "The launch of these products, with unique consumer benefits and terms, will foster agency growth in sales and revenue for our agent partners."

All three products are available as of June 1, 2018.



## About AAGI

AAGI is the industry leader in developing, marketing, administering vehicle service contracts and other automotive protection products. Throughout the United States, AAGI offers superior products backed by long-term relationships with "A" rated insurers. Since 1997, AAGI has been committed to providing personal, responsive, and efficient support. In addition, AAGI has been selected as the administrator of choice by leading OEM captive finance companies. For additional product and company information, please visit **aagi.com**.

For questions regarding this release, contact Courtney Nelson.

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